

**Nakusp and Area Community Foundation**  
**Statement of Financial Position**  
**as at December 31, 2023**

**ASSETS**

|                                                                | Current Year         | Previous Year        |
|----------------------------------------------------------------|----------------------|----------------------|
| <b>Cash</b>                                                    |                      |                      |
| Max Comm Plus, Operations                                      | \$ 2,146.13          | \$ 4,381.11          |
| Max Comm Plus 1, Endowments                                    | \$ 5,861.27          | \$ 4,596.16          |
| Max Comm Plus 2, Granting Funds                                | \$ 18,832.67         | \$ 14,334.12         |
| <b>Total Cash</b>                                              | \$ 26,840.07         | \$ 23,311.39         |
| <b>Long-Term Assets</b>                                        |                      |                      |
| Membership Shares                                              | \$ 25.00             | \$ 25.00             |
| Van Foundation Contribution Funds @ Market Value, Dec 31, 2023 | \$ 271,260.42        | \$ 252,285.35        |
| 3 Yr Rateclimber 16, matures 14Oct25                           | \$ 90,540.00         | \$ 90,540.00         |
| <b>Total Long-Term Assets</b>                                  | \$ 361,825.42        | \$ 342,850.35        |
| <b>Total Assets</b>                                            | <u>\$ 388,665.49</u> | <u>\$ 366,161.74</u> |

**Liabilities**

|                                                                              |                        |                        |
|------------------------------------------------------------------------------|------------------------|------------------------|
| Current Liabilities                                                          | \$ -                   | \$ -                   |
| <b>Net Assets (called Owner's Equity on statements prior to 2022)</b>        |                        |                        |
| as at January 1, 2023                                                        | \$ (366,161.74)        | \$ (393,448.15)        |
| Unrealized Net (Gain) / Loss on Investment (re: Vancouver Fdn, market value) | \$ (13,725.07)         | \$ 33,433.92           |
| (Excess) of Revenue over Expenses                                            | \$ (8,778.68)          | \$ (6,147.51)          |
| <b>Total Net Assets</b>                                                      | \$ (388,665.49)        | \$ (366,161.74)        |
| <b>Total Liabilities and Net Assets</b>                                      | <u>\$ (388,665.49)</u> | <u>\$ (366,161.74)</u> |